

Munich, 7th August 2020

Top marks for Munich Re in the 2020 PRI Assessment

Munich Re has once again been awarded the best possible rating of "A+" in the "Strategy and Governance" module of the 2020 PRI (Principles for Responsible Investment) Assessment. Within the group of comparable asset owners, the median rating is "A". Munich Re, together with ERGO and MEAG, was among the first German signatories of the UN-supported PRI, and played a key role in the drafting of the Principles.

Dr. Michael Bös, Member of the MEAG Board of Management: "We are very happy about this excellent result, which confirms our commitment to investing responsibly with a special view to the wellbeing of future generations. We do so when managing the assets we are entrusted with by systematically integrating ESG factors into our investment processes in all asset classes. In addition, we also place importance on "enabling", i.e. investing specifically in climate-friendly projects such as renewable energies and projects that reduce the production of CO₂. We also practice "disabling": ruling out investments in sectors that are not reconcilable with how we define sustainability."

Munich Re also earned excellent grades in the "Bonds" asset class. All of Munich Re's ratings are above the median in the individual modules, placing it in the top half of its peers.

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional investors and private clients from outside the company group. MEAG currently manages assets to the value of around € 324 billion.

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