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## **MEAG to finance trains in Berlin's regional rail network**

MEAG is refinancing the technical upgrading and modernisation of eight regional trains belonging to a rolling stock company owned by BeNEX for future use in the "Netz-Elbe-Spree" railway network. This regional rail network connects the greater Berlin area with Brandenburg, Mecklenburg-Vorpommern and Saxony-Anhalt. Entities of Munich Re (Group) and the MEAG Infrastructure Debt Fund, which enables institutional investors to benefit from the earnings potential of the asset class "infrastructure debt", are providing the financing. BeNEX has been a 100% subsidiary of the infrastructure investor International Public Partnerships (INPP; LSE listed) since beginning of July 2019, managed and advised by Amber Infrastructure Group.

Holger Kerzel, managing director at MEAG, says: "This funding to modernise regional rail transport takes pressure off the roads, is good for climate protection and benefits the traffic infrastructure in Berlin and its surrounding areas."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional investors and private clients from outside the company group. MEAG currently manages assets to the value of around €268 billion.

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