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## **MEAG is financing an extension of the D4 motorway in the Czech Republic**

Together with several banks, MEAG is financing the first public-private partnership (PPP) project in the Czech Republic through entities from Munich Re Group and an additional institutional investor. The project is a 28-year concession for a section of the D4 motorway between Prague and Písek to the south. It comprises the construction of a new 32 km stretch of a dual two-lane motorway and the subsequent operation of a total of 48 km of motorway. Sponsors of the project are VINCI Highways (lead company), subsidiary of VINCI Concessions, and Meridiam in equal parts. The total financing volume is EUR 525 million.

Holger Kerzel, MEAG Managing Director, explains: "Even in times of e-mobility, highly performant traffic infrastructure will be essential for a prospering economy. Public-private partnerships are ideal for raising the large financing volumes needed to achieve this, also with the support of international investors. Funding traffic infrastructure provides institutional investors with stable returns over a long period of time."

The construction and expansion to a dual two-lane motorway is scheduled for completion by 2025. It will improve roadway safety and reduce traffic disturbances, while fostering local economic and social development. In doing so, the project also focuses on its environmental balance: recycling and reusing excavated material; recycling asphalt mix; and preserving biodiversity, for instance by means of a "zero-pesticide commitment" and new rainwater retention ponds. It also includes noise-protection measures for people who live close to the motorway. The D4 connects important regions between Central and South Bohemia, and links Prague better to other larger cities in the country, in particular those towards Germany and Austria, making it a key piece of infrastructure in the Czech Republic.

MEAG is the asset manager of Munich Re and ERGO. With offices in Europe, Asia and North America it also offers its extensive know-how to institutional investors and private clients from outside Munich Re Group. MEAG currently manages assets to the value of around EUR 328 billion, EUR 65 billion of which for institutional investors and private clients from outside the company group.

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