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MEAG financing motorway network in Portugal

MEAG is refinancing a 626 km network of motorways in Portugal together with its partners Crédit Industriel et Commercial (CIC) and Novo Banco. These motorway segments are situated in various different parts of Portugal and a key component in the country's road network and transport infrastructure. Member companies of Munich Re Group are participating in the refinancing, as are institutional customers of MEAG in a co-investment, and the two MEAG Infrastructure Debt Funds, which enable institutional investors to participate in the earnings potential of the Infrastructure Debt asset class. The final closing of the second fund is scheduled for early March.

Holger Kerzel, MEAG Managing Director, says: "The financing of this motorway network follows on from the first investment in Portugal in mid-2019, and represents yet another chapter in our success story of funding infrastructure in that country. For our clients from both within and outside the company group, refinancing the existing motorways is an attractive investment opportunity with calculable risks and a stable long-term return."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and offers its extensive know-how to institutional and private customers. MEAG currently manages assets to the value of around € 334 billion, around € 67 billion of which in its business with institutional investors and private customers.

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