# Press Release

**MEAG**

Munich, 9/19/2019

## MEAG completes acquisition of Indigo stake

MEAG has completed the acquisition of part of Ardian's stake in Infra Foch Topco, which owns 100% of Indigo group, following consultation with Indigo's employee representatives and the approval of the antitrust authorities. Ardian had announced on 27 March 2019 that it would be entering into exclusive negotiations with MEAG, among others, to sell its stake.

Infra Foch Topco's new shareholder structure is as follows: 47.1% is held by Crédit Agricole Assurances through its subsidiary Prédica, 32.9% by Mirova through Core Infrastructure Fund II and its co-investment vehicles, 14.2% by MEAG, 0.5% in treasury shares and the remainder by the management of the Indigo group.

The Indigo group, based in France, is present in over 750 cities and employs more than 20,000 people in ten countries in Europe, North and South America. It operates more than 5,300 parking buildings and manages more than 2.3 million parking spaces and 3,000 km of curbside parking.

Holger Kerzel, Managing Director of MEAG, says: "Together with the management of the Indigo group and the shareholders, we are pleased to support the company in its further development. With increasing urbanisation and new mobility solutions like e-scooters, the competition for the scarce commodity of parking space in conurbations is growing ever more intense. With this stake in the Indigo group, we are investing in the future of parking-space management with the market's leading provider, thus protecting our insurance group's ability to meet its payment obligations for the long term".

MEAG stands for the asset management of Munich Re and ERGO. MEAG is present in Europe, Asia and North America and also offers its extensive know-how to institutional investors and private clients. In total, MEAG manages investments worth EUR 270 billion.

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