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## MEAG acquires office building in Lyon

MEAG has purchased the office building "41 Grenette" in Lyon, France, for its real estate special investment fund MEAG Euro Pro. The fund is designed for institutional clients and participates in the performance potential of office real estate in top locations of major European cities. The vendor of the property is the major French bank BNP Paribas, which will continue to use the building as a tenant. CBRE advised MEAG in the transaction.

The "41 Grenette" is situated at the heart of Lyon in the Presqu'île district, and offers around 5,730 m<sup>2</sup> of floor space distributed over seven floors. With its beautiful neoclassical architecture, the building boasts a historical façade in the style of the early 20th century.

Wolfgang Wente, MEAG Managing Director: "We are very happy about the success of this transaction. With the "41 Grenette" in the centre of Lyon we have added another great office property to the MEAG Euro Pro portfolio for our clients. The real estate special fund MEAG Euro Pro offers institutional investors the opportunity to obtain consistently attractive returns despite the current extreme-low-interest environment."

MEAG manages the assets of Munich Re and ERGO. MEAG has representations in Europe, Asia and North America and also offers its extensive know-how to institutional and private clients from outside the company group. MEAG currently manages assets to the value of Euro 278 billion.

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