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## **MEAG Invests in Motorways in Portugal**

MEAG is financing Ascendi PT, shareholder in five motorways in Portugal. The motorway segments are in different parts of Portugal and are an important part of the road system and traffic infrastructure in the country.

The financing is serviced by availability payments and is secured by the country's creditworthiness. Portugal has performed extensive structural reforms since the euro/debt crisis and is attested investment grade from all three major rating agencies.

Holger Kerzel, managing director at MEAG, says: "This motorway investment is our first infrastructure financing project in Portugal. The country has done an impressive job getting back onto a growth track, brought order into its national budget, and it is now a stable and solid country in which we are happy to fund infrastructure."

MEAG manages the assets of Munich Re and ERGO. It has representations in Europe, Asia and North America and also offers its extensive know-how to institutional investors and private clients from outside the company group. MEAG currently manages assets to the value of around € 268 billion.

MEAG MUNICH ERGO  
AssetManagement GmbH  
Dr. Josef Wild  
Spokesperson  
Phone +49 | 89 | 24 89 - 20 72  
Fax +49 | 89 | 24 89 - 20 75  
jwild@meag.com  
www.meag.com